Sanjay Ghodawat University, Kolhapur

2019-20

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

Year and Program	**School of Commerce and Management**	**Commerce**
TYBCOM		
Course Code:CBCF3112	**Goods and Service Tax**	**Semester – (V)**
Day and Date Tuesday 26/11/19	**End Semester Examination**	**Time: 3 hrs, Max Marks: 100** 10.30 am to 1.30 pm

Instructions: 1) Use of simple calculator is allowed

		Marks	Level	COs
Q.1	**Answer the following.**			
a)	**State whether following statement is True or False. (Any 5)**	**10**	L1	
	i. In the pre GST Tax regime, credit of Central Sales Tax was not available.			CO1
	ii. GST eliminates multiplicity of Taxes and their cascading effect.			CO 1
	iii. GST registration authorizes to collect GST and claim their input Tax credit.			CO 2
	iv. Any person making Intra State Supply of Goods and Services is to obtain compulsory registration.			CO 2
	v. There are multiple Taxable events in GST			CO 3
	vi. Input Tax credit is not available for Zero Rated Supply.			CO 3
b)	**Answer the following questions shortly. (Any 5)**	**10**	L1	
	i. Who is input service distributor?			CO 4
	ii. How input tax credit can be claimed if input goods are sent to Job work?			CO 4
	iii. What do you mean by Provisional Assessment?			CO 5
	iv. Who can conduct audit of Taxpayers?			CO 5
	v. Who are required to furnish final return?			CO 6
	vi. In what situation Final Return will be filed?			CO 6
Q.2	**Answer the following.**			
a)	Describe how indirect tax structure of India has been evolved in GST.	**10**	L2	CO 1
	OR			
a)	Explain the working of GST Council.	**10**	L2	CO 1
b)	Illustrate different types of registration under GST regime.	**10**	L3	CO 2
	OR			
b)	Determine aggregate turnover of Mr.X during 2018-19, having business in New Delhi.	**10**	L3	CO 2
	i. Taxable Supply Rs.960,000			
	ii. Exempt Supply Rs.400,000			
	iii. Exports Rs.800,000			

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iv. Supply on Reverse Charge Basis Rs.120,000
v. Supply by Job worker Rs.50,000

Q.3 **Answer/Solve the following**

a) Determine whether following transactions are Taxable Supply or NOT **10** L3 CO 3

i. ABC manufacturers Ltd. engages C as an agent to sell goods in Delhi on its behalf. For the purpose, ABC manufacturers Ltd. has supplied goods valued Rs.125,000 to C in August 2018

ii. XY associates received legal consultancy service from its head office located in Singapore. The Head office has rendered such services to its branch XY associates free of cost, Value of such service is 85,000

OR

a) Illustrate the different transactions which can be treated neither as supply of Goods nor supply of services i.e. Negative List of Supply **10** L3 CO 3

b) Analyze eligibility and conditions for taking Input Tax Credit under section 17 of the CGST Act. **10** L4 CO 4

OR

b) Assess how much Input Tax Credit available for ABC Ltd. which is engaged in Aluminum Products during November 2018. **10** L5 CO 4

	GST charged Amount Rs.
Raw aluminum used as raw material	50,000
Machine Tools	35,000
Car to be used by employees	180,000
Soft drinks to be used in Canteen	25,000
Van to be used in Transportation of Goods	80,000
Consultancy by C.A.	7,500
Food Packets by employee	3,000
Refrigerator for Personal Use	5,500
Membership of Club to CEO	2,000

Q.4 **Answer any Two of the following.**

a) Discuss different types of Audit under GST. **10** L1 CO 5

b) How value of supply is determined where supplier and recipient is not related and the price is the sole consideration? Also how value is determined when price is not only consideration? **10** L1 CO 5

c) What will be the value of Supply in following Case **10** L1 CO 5

ABC Limited has supplied the goods to Z ltd. The two companies are related to each other and also price is not the sole consideration.

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The Open Market Price of theses goods is not available.
The cost of these goods is Rs.425,000

Q.5 **Answer any Two of the following.**

a)	Describe different GST Returns and their Due Dates of filling.	**10**	L2	CO 6
b)	Explain the form and manner of Furnishing details of monthly return as prescribed under sec 37 of CGST Act.	**10**	L2	CO 6
c)	Enumerate the consequences of default in furnishing returns under GST?	**10**	L2	CO 6

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